



Managed Rite Construction

January 28, 2017

Account Type >= 11, Period = 06 (Jun 2015)

Income Statement

Actual & Budget with YTD

Period: 6

Year: 2015

		P E R I O D				Y E A R - T O - D A T E			
		A C T U A L		B U D G E T		A C T U A L		B U D G E T	
		\$	%	\$	%	\$	%	\$	%
11	Operating Income								
4000	Contract Income	110,574.73	98.41	0.00	0.00	2,050,528.38	99.87	0.00	0.00
4005	Service Income	1,500.00	1.33	0.00	0.00	1,500.00	0.07	0.00	0.00
4010	Resale	250.00	0.22	0.00	0.00	250.00	0.01	0.00	0.00
4400	Discounts Earned	39.74	0.04	0.00	0.00	39.74	0.00	0.00	0.00
Totals:	Operating Income	112,364.47	100.00			2,052,318.12	99.95		
13	Direct Expense								
5001	Material	210,503.20	187.34	0.00	0.00	726,904.01	35.40	0.00	0.00
5003	Equipment Expense	2,685.00	2.39	0.00	0.00	7,860.00	0.38	0.00	0.00
5004	Subcontracted	118,281.94	105.27	0.00	0.00	821,245.79	40.00	0.00	0.00
5005	Other Job Expense	551.21	0.49	0.00	0.00	2,128.18	0.10	0.00	0.00
5400	Direct Labor	23,469.42	20.89	0.00	0.00	151,022.16	7.36	0.00	0.00
5401	D/L Payroll Taxes	3,085.74	2.75	0.00	0.00	22,079.58	1.08	0.00	0.00
5402	D/L Workers' Compensation	3,662.72	3.26	0.00	0.00	20,796.47	1.01	0.00	0.00
5403	D/L Benefits	6,411.57	5.71	0.00	0.00	42,552.67	2.07	0.00	0.00
5404	D/L Liability Insurance	1,690.69	1.50	0.00	0.00	10,181.60	0.50	0.00	0.00
5405	D/L Small Tool Exp	539.38	0.48	0.00	0.00	3,012.88	0.15	0.00	0.00
Totals:	Direct Expense	370,880.87	330.07			1,807,783.34	88.04		
14	Equipment Shop Expense								
5604	Shop Liability Ins	97.00	0.09	0.00	0.00	194.00	0.01	0.00	0.00
5710	Equipment Interest Expense	156.17	0.14	0.00	0.00	982.97	0.05	0.00	0.00

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		\$	%	\$	%	\$	%	\$	%
5780	Equipment Fuel	181.75	0.16	0.00	0.00	181.75	0.01	0.00	0.00
5800	(Equipment Use Contra)	-2,565.00	-2.28	0.00	0.00	-4,730.00	-0.23	0.00	0.00
Totals:	Equipment Shop Expense	-2,130.08	-1.90			-3,371.28	-0.16		
15	Overhead Expense								
6000	Rent	1,900.00	1.69	0.00	0.00	11,400.00	0.56	0.00	0.00
6001	Office Supplies	199.52	0.18	0.00	0.00	8,581.76	0.42	0.00	0.00
6002	Utilities	108.57	0.10	0.00	0.00	663.45	0.03	0.00	0.00
6003	Telephone	317.01	0.28	0.00	0.00	1,912.79	0.09	0.00	0.00
6004	Cell Phone / Paging	638.01	0.57	0.00	0.00	3,125.66	0.15	0.00	0.00
6006	Postage & Freight	135.00	0.12	0.00	0.00	1,121.75	0.05	0.00	0.00
6007	Janitorial	192.23	0.17	0.00	0.00	1,227.23	0.06	0.00	0.00
6008	Advertising & Promotion	65.00	0.06	0.00	0.00	2,099.85	0.10	0.00	0.00
6011	Legal Fees	125.00	0.11	0.00	0.00	550.00	0.03	0.00	0.00
6015	Consulting Fees	480.00	0.43	0.00	0.00	1,680.00	0.08	0.00	0.00
6020	Travel, Meals	1,080.00	0.96	0.00	0.00	6,728.13	0.33	0.00	0.00
6025	Dues & Subscriptions	1,500.00	1.33	0.00	0.00	2,334.90	0.11	0.00	0.00
6026	Continuing Education	1,990.00	1.77	0.00	0.00	3,015.00	0.15	0.00	0.00
6100	General Insurance	375.00	0.33	0.00	0.00	750.00	0.04	0.00	0.00
6120	Interest Expense	225.24	0.20	0.00	0.00	2,529.43	0.12	0.00	0.00
6220	Warranty Work	1,015.00	0.90	0.00	0.00	1,015.00	0.05	0.00	0.00
6395	Estimating Labor	1,760.00	1.57	0.00	0.00	22,000.02	1.07	0.00	0.00
6400	Overhead Labor	4,335.37	3.86	0.00	0.00	56,115.43	2.73	0.00	0.00
6401	O/H Payroll Taxes	515.61	0.46	0.00	0.00	5,926.62	0.29	0.00	0.00
6402	O/H Workers' Compensation	205.48	0.18	0.00	0.00	2,587.36	0.13	0.00	0.00

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		\$	%	\$	%	\$	%	\$	%
6403	O/H Benefits	645.40	0.57	0.00	0.00	7,442.00	0.36	0.00	0.00
6404	O/H Liability Insurance	117.52	0.10	0.00	0.00	1,513.06	0.07	0.00	0.00
6520	Vehicle Fuel	770.11	0.69	0.00	0.00	6,725.36	0.33	0.00	0.00
6600	Small Tools/Shop Supplies	-539.38	-0.48	0.00	0.00	64.11	0.00	0.00	0.00
6810	Depreciation Expense	2,295.44	2.04	0.00	0.00	14,511.70	0.71	0.00	0.00
Totals:	Overhead Expense	20,451.13	18.20			165,620.61	8.07		
16	Administrative Expense								
7400	Admin Salaries	3,076.92	2.74	0.00	0.00	38,461.50	1.87	0.00	0.00
7401	Admin Payroll Taxes	235.38	0.21	0.00	0.00	4,050.00	0.20	0.00	0.00
7403	Admin Benefits	338.76	0.30	0.00	0.00	4,234.50	0.21	0.00	0.00
Totals:	Administrative Expense	3,651.06	3.25			46,746.00	2.28		

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		\$	%	\$	%	\$	%	\$	%
Summary									
11	Total Operating Income:			112,364.47				2,052,318.12	
	Total Operating Income:			112,364.47				2,052,318.12	
13	Direct Expense:			370,880.87				1,807,783.34	
14	Equip/Shop Expense:			-2,130.08				-3,371.28	
	Total Direct Expense:			368,750.79				1,804,412.06	
	Gross Profit:			-256,386.32				247,906.06	
15	Overhead Expense:			20,451.13				165,620.61	
16	Administration Expense:			3,651.06				46,746.00	
	Total Indirect Expense:			24,102.19				212,366.61	
	Income From Operations:			-280,488.51				35,539.45	
12	Other Income:								
	Net Income Before Tax:			-280,488.51				35,539.45	
17	After Tax Expense:								
	Net Income:			-280,488.51				35,539.45	